

DAVID ECHEVERRY

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Assistant Professor | Universidad de Navarra

Research interests: *Real estate finance; behavioral economics*

ACADEMIC APPOINTMENTS

Universidad de Navarra - Department of Economics and Business Assistant Professor	2021-present
IESE Business School - Master in Finance (MiF) Academic Coordinator and Course Instructor	2026-present
University of Notre Dame - Mendoza College of Business Sabey Family Visiting Assistant Professor	2018-2021

EDUCATION

University of California, Berkeley - Haas School of Business PhD, Finance and Real Estate	2017
M.S., Business Administration	2015
London School of Economics MSc, Applicable Mathematics (distinction grade)	2007-2008
Universidad de los Andes (Bogota, Colombia) BA, Mathematics; minor in Economics; minor in Literature	2001-2005

PUBLICATIONS

- Correlated defaults and risk retention: Can prices be increasing in risk?**
Finance Research Letters, Volume 102, 2026.
- What is the size of credit card debt in Brazil? Reporting Thresholds, Interest Rates and Income Distribution**
With Maria Paula Bertran. *Journal of Behavioral and Experimental Finance, 2021.*
- A Nonparametric Approach to Incorporating Incomplete Workouts Into Loss Given Default Estimates**
with Grazia Rapisarda. *Journal of Credit Risk, Vol. 9, No. 2, Summer 2013.*

WORKING PAPERS

- Pick Your Greens: Mortgage Market Share and Green Lending**
with Michael Connolly. **Revise and resubmit, Review of Financial Studies**
- Adverse Selection Without Asset Exchange: Evidence from Synthetic Risk Transfers**
Revise and resubmit, Journal of Banking and Finance
- Government Intervention and Collective Action: Induced Interaction Can Build Coordination**
with Sandra Polania-Reyes
- Identification of Other-Regarding Preferences: Evidence from a Common Pool Resource Game in Colombia**
with Cristina Figueroa and Sandra Polania-Reyes. **Reject and resubmit, Ecological Economics**
- Information Frictions and Security Design: Are AAA Investors Less Informed?**
- Boosting the Effect of Peer Recognition on Cooperation? Experimental Evidence on a Workplace Intervention**
with Sandra Polania-Reyes

TEACHING

Instructor	Fundamentals of Finance (UG); Real Estate Fundamentals (UG); Fixed Income Securities (UG, MiF); Capital Markets in Real Estate (UG, MSc); Differential Calculus (UG); Integral Calculus (UG); Fixed Income (MiF)
Graduate Teaching Assistant	Asset-Backed Securities (MFE); Real Estate Investments (MBA); Fixed Income Markets (MFE); Urban Economics and Real Estate (UG); Corporate Strategy and Valuation (UG); Real Estate Finance and Securitization (MBA)

AWARDS AND GRANTS

2024	Spanish Science Ministry grant; Interamerican Development Bank research grant
2023	Ramón Areces Foundation grant; Spanish Science Ministry grant
2019	Best paper award (SWFA); best paper runner-up (FMAI)
2012-2017	Graduate Student Fellowship, Fisher Center for Real Estate
2014-2016	UC Berkeley Haas School of Business Research Travel Grant
2013	UC Berkeley Department of Economics Xlab Initial grant

PRESENTATIONS AND INVITED DISCUSSIONS

*Includes scheduled. * denotes presentation by coauthor.*

2027	Presentations: AREUEA-ASSA
2026	Presentations: Conference on the Climate-Macro-Finance Interface; European Accounting Association*; Transdisciplinary Workplace Research Conference*; Finance Forum*; SGIF EDHEC; GLOBAFA; KHEA Biennial Conference*
2025	Presentations: AREUEA International; Computing in Economics and Finance; Finance Forum; Interamerican Development Bank; Universidad de los Andes; University of Gottingen Invited discussions: AREUEA International; Finance Forum
2024	Presentations: Public University of Navarre; Economic Science Association; American Real Estate and Urban Economics Association
2023	Presentations: Financial Management Association International (FMAI); 15th RECapnet; Eastern Finance Association*; Fannie Mae*; OFR*; SEC*; CFPB*; FHFA*; OCC* Invited discussions: FMAI
2022	Presentations: University of Sao Paulo; Financial Management Association; EAFIT; Banco de la República de Colombia; Central Bank of Chile; Eastern Finance Association
2021	Presentations: dCEC Fall Conference (Law and Economics); Finance Research Letters; Finance Forum Invited discussions: AREUEA; Eastern Finance Association
2020	Presentations: Richmond Fed; Chicago Fed; Notre Dame (Finance); FMA; AREUEA; Rosario Behavioral and Experimental Conference* Invited discussions: Midwest Finance Association; FMA
2019	Presentations: Southwestern Finance Association; FMA; Fitzgerald Institute for Real Estate; Finance Forum; ITAM; Notre Dame Invited discussions: Midwest Finance Association; Southwestern Finance Association; Financial Management Association International; Finance Forum
2018	Presentations: Banco de la Republica de Colombia; Universidad de los Andes; Boston University; University of Florida; Fitzgerald Institute Roundtable
2017	Presentations: ASSA (Chicago)*; UC Berkeley (Economics, Finance); Notre Dame (Economics, Finance); Universidad de los Andes; Universidad Javeriana
2015	Attendance: Capital Markets Research Workshop (MIT)
2014	Presentations: Bay Area Behavioral and Experimental Economics Workshop (Stanford); Courant Research Center Conference (Göttingen); International Association for Applied Econometrics

PROFESSIONAL SERVICE

Referee: Review of Financial Studies; Journal of Credit Risk; Journal of Financial Stability; Frontiers in Psychology; Journal of Real Estate Finance and Economics.

INDUSTRY EXPERIENCE

2018	Consultant, Colombian Department of Education
2010-2012	Quantitative Analyst, Credit Risk, Royal Bank of Scotland, London
2008-2010	Quantitative Analyst, Risk Measurement, Credit Suisse, London

ADDITIONAL INFORMATION

Languages	English (fluent); French (fluent); Spanish (native speaker)
Community service	Fundraising (UPS for DownS, Chicago), 2019; Catechist and Instructor (St. Ambrose Catholic Church, 2013-2015; Santa María de la Esperanza Catholic Church, 2026-present)