

Maximilian Kasy

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Employment

Professor, Department of Economics, University of Oxford	2022-present
Visiting Professor, Department of Economics, MIT	fall 2022
Associate Professor, Department of Economics, University of Oxford	2020-2021
Associate Professor, Department of Economics, Harvard University	2016-2019
Assistant Professor, Department of Economics, Harvard University	2012-2016
Assistant Professor, Department of Economics, UCLA	2011-2012

Education

Ph.D. in Economics, UC Berkeley	May 2011
M.A. in Statistics, UC Berkeley	May 2008
Mag.rer.nat. in Mathematics, University of Vienna	June 2006
Mag.rer.soc.oec. in Economics, University of Vienna	June 2005
Habilitation, WU Vienna	May 2018

Affiliations

CEPR Research Fellow (Labour & Public Economics)	2025-present
European Laboratory for Learning and Intelligent Systems (ELLIS)	2023-present
Stone Center on Socio-Economic Inequality, CUNY	2023-present
Institute for New Economic Thinking, Oxford	2023-present
Scientific Advisory Board, Institute of Advanced Studies, Vienna	2023-present
Advisory board, Momentum Institut	2023-present
Institute for the Study of Labor (IZA) research fellow	2023-present
CESifo research fellow	2019-present
Senior Fellow, Institute of Advanced Studies, Vienna	2011-present
Expert, EU Commission, DG for Research and Innovation	2024
Executive Committee, ACM EAAMO conference	2021-2023
Jain Family Institute senior research fellow (Basic Income Initiative)	2019-2021
Associate of the Department of Economics, Harvard University	2020
Consulting Researcher, MSR Alice (Artificial Intelligence Project)	2017

Grants and Awards

Alfred P. Sloan Foundation research grant “ <i>Social foundations for statistics and machine learning</i> ”	2022-2026
Alfred P. Sloan Foundation research grant “ <i>Publication bias and specification searching</i> ”	2018-2022
NSF Grant SES-1354144 “ <i>Statistical Decisions and Policy Choice</i> ”	2014-2016
Master of Arts by Resolution, Oxford University	2020
ECINEQ Anthony Atkinson Award (with P. Fessler and P. Lindner)	2019
Marquand Award for Excellence in Advising and Support	2019
ASciNA Award Junior PI	2016
Young Economist Award, Economic Association of Austria	2014

Book

“The Means of Prediction – How AI Really Works (And Who Benefits)”
University of Chicago Press, October 2025

Published papers

- “Employing the unemployed of Marienthal: Evaluation of a guaranteed job program”
(with Lukas Lehner), *Forthcoming, AEJ:Policy*, 2026
- “The political economy of AI: Towards democratic control of the means of prediction”
Oxford Handbook on Algorithmic Governance and the Law, 2026
- “Adaptive maximization of social welfare” (with Nicolò Cesa-Bianchi and Roberto Colomboni)
Econometrica, 2025, volume 93, number 3
- “An Adaptive Targeted Field Experiment: Job Search Assistance for Refugees in Jordan”
(with Stefano Caria, Grant Gordon, Soha Osman, Simon Quinn, and Alex Teytelboym)
Journal of the European Economic Association, 2024, volume 22, issue 2
- “Algorithmic bias and racial inequality – a critical review”
Oxford Review of Economic Policy special issue on racial inequality, 2024, volume 40, issue 3
- “Matching with semi-bandits” (with Alexander Teytelboym)
Econometrics Journal, 2023, volume 26, issue 1
- “Which findings should be published?” (with Alexander Frankel)
American Economic Journal: Microeconomics, 2022, volume 14, number 1
- “Who wins, who loses? Tools for distributional policy evaluation”
Journal of Econometrics, 2022
- “Adaptive treatment assignment in experiments for policy choice” (with Anja Sautmann)
Econometrica, 2021
- “Of forking paths and tied hands: Selective publication of findings, and what economists should do about it,” *Journal of Economic Perspectives*, 2021

- “Fairness, equality, and power in algorithmic decision making” (with Rediet Abebe)
ACM Conference on Fairness, Accountability, and Transparency, 2021
- “Adaptive targeted infectious disease testing” (with Alexander Teytelboym)
Oxford Review of Economic Policy, 2020
- “Approximate cross-validation: Guarantees for model assessment and selection” (with Lester Mackey and Ashia Wilson), *Artificial Intelligence and Statistics*, 2020
- “Identification of and correction for publication bias” (with Isaiah Andrews)
American Economic Review, 2019, volume 109, issue 8
- “Choosing among regularized estimators in empirical economics” (with Alberto Abadie)
Review of Economics and Statistics, 2019, volume 101, issue 5
- “How to use economic theory to improve estimators” (with Pirmin Fessler)
Review of Economics and Statistics, 2019, volume 101, issue 4
- “No data in the void: Values and distributional conflicts in empirical policy research and artificial intelligence,” *Economics For Inclusive Prosperity*, 2019
- “Uniformity and the delta method”
Journal of Econometric Methods, 2019, volume 8, number 1
- “Survey methodology and the measurement of income inequality” (with Pirmin Fessler and Peter Lindner) *The Journal of Economic Inequality*, 2019, volume 16, issue 4
- “Optimal taxation and optimal insurance using machine learning”
The Journal of Public Economics, 2018, volume 167
- “Why experimenters might not always want randomize, and what they could do instead”
Political Analysis, 2016, volume 24, number 3
- “Partial identification, distributional preferences, and the welfare ranking of policies”
Review of Economics and Statistics, 2016, volume 98, number 1
- “Erratum 'Instrumental variables with unrestricted heterogeneity and continuous treatment',” (with Stefan Hoderlein, Hajo Holzmann, and Alexander Meister)
Review of Economic Studies, 2016
- “Identification in a model of sorting with social externalities and the causes of urban segregation”
Journal of Urban Economics, 2015, volume 85
- “Nonparametric inference on the number of equilibria”
The Econometrics Journal, 2015, volume 18, number 1
- “Instrumental variables with unrestricted heterogeneity and continuous treatment”
Review of Economic Studies, 2014, volume 81, number 4
(don't cite, please see erratum)
- “The impact of changing family structures on the income distribution among Costa Rican women 1993-2009,” (with Alvaro Ramos-Chaves)
Feminist Economics, 2014, volume 20, number 2
- “Identification in Triangular Systems Using Control Functions,”
Econometric Theory, 2011, volume 27, number 3
- “A nonparametric test for path dependence in discrete panel data”
Economics Letters, 2011, volume 113, number 2

“Semiparametrically Efficient Estimation of Conditional Instrumental Variable Parameters,”
International Journal of Biostatistics, 2009, volume 5, issue 1, article 2

Working papers and work in progress

- “Causal Inference for Social Network Formation”
(joint with Elizabeth Linos and Sanaz Mobasseri)
- “From Cross-Validation to SURE: Asymptotic Risk of Tuned Regularized Estimators”
(with Karun Adusumilli and Ashia Wilson)
- “Optimal Pre-Analysis Plans: Statistical Decisions Subject to Implementability”
(with Jann Spiess)
- “Basic income and labor supply: Theory and evidence from an RCT in Germany”
(with Sarah Bernhard, Sandra Bohmann, Susann Fiedler, Jürgen Schupp, and Frederik Schwerter)
- “Cash Transfers, Mental Health, and Agency: Evidence from an RCT in Germany”
(with Sandra Bohmann, Susann Fiedler, Jürgen Schupp, and Frederik Schwerter)
- “Evidence aggregation and meta-analysis: A toolkit for economists” (joint with Peter Ganong and Avik Garg), Requested for *Journal of Economic Literature*, 2025

Online textbook

- “Empirical research on economic inequality”
<https://maxkasy.github.io/inequalityresearch/>

Conferences

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| “AI and the political economy of information filtering” | 2026 |
| https://maxkasy.github.io/home/information_filtering_workshop/ | |
| “Economic analyses of science” | 2024 |
| https://maxkasy.github.io/home/economics_of_science_workshop/ | |
| “Social foundations for statistics and machine learning” | 2023 |
| https://maxkasy.github.io/home/social_foundations_workshop/ | |
| “Machine learning and economic inequality” | 2021 |
| https://maxkasy.github.io/home/ML_inequality_conference/ | |
| “Statistics in a social context” | 2019 |
| https://maxkasy.github.io/home/StatisticsSocialConference/ | |

Teaching

Oxford University	Foundations of machine learning (graduate)
	Machine learning and economics reading group (graduate)
	Core Econometrics (graduate)
	Topics in econometrics (graduate)
	Labor economics (undergraduate)
	Quantitative Economics (tutorial)
ASSE Abidjan	Adaptive field experiments and multi-armed bandits
MIT	Nonlinear Econometrics (second year PhD)
Harvard University	Advances in causality and foundations of machine learning (second year PhD)
	Microeconomic methods (first year PhD)
	Empirical Research on Economic Inequality (undergraduate)
	Applied Econometrics (undergraduate)
	Topics in Econometrics (second year PhD)
	Econometrics I (first year PhD)
	Foundations of Econometrics (first year PhD)
Brown University	Advances in causality and foundations of machine learning (PhD elective)
University of Zurich	Empirical Research on Economic Inequality (PhD elective)
IHS Wien	Applied Microeconometrics (master program)
	Topics in Econometrics (master program)
	Empirical Research on Economic Inequality (master program)
UCLA	Statistics for Economists (undergraduate),
	Econometrics: Identification and Parameters of Interest (second year PhD)
Sabancı University	Introduction to Econometrics (undergraduate)
UC Berkeley	GSI Graduate Macroeconomics, Graduate Econometrics

Presentations

- 2025 University of Manchester, KU Leuven, Napoli, Stanford selective inference seminar, ETH Zurich, Digital Humanism school Vienna, MIT Knight Science Journalism program, Harvard Kennedy School, Yale Law School, Royal Holloway, Reference.point London, EAAMO local conference, AI Security Institute UK, Anthropic/LSE workshop, Utrecht, London School of Economics (welfare seminar), UCL, University of Washington, London School of Economics (econometrics), Imperial College London, UC Berkeley Matrix / Berkeley Economy and Society Initiative, Stanford Silicon Valley Archive, UC Berkeley (econometrics), UC Davis
- 2024 Queen Mary University, MIT Economics, University of Amsterdam, Bristol economics department seminar, Harvard Kennedy School conference on Political Economy of AI, Econometric Society meetings Abidjan, Ethics in Mathematics conference LSE, Causal ML workshop, Amazon UK, Boku Wien, Fair inequality workshop UCL
- 2023 Warwick machine learning and econometrics workshop, Lugano, IHS Vienna, MIT EECS Symposium on Social and Ethical Responsibility of Computing, Harvard Kennedy School conference Economists for Inclusive Prosperity, LSE public economics workshop, Behavioral Insights London, QMU London workshop on AI for development, OECD LEED committee, LMU Munich, Barcelona microeconometrics workshop, Global Priorities Institute Oxford, AI and the Economy keynote Berlin, Center for AI and ML Vienna, NOeG Austria keynote, Future of Work Arlt keynote, Congreso Anual de Economía y de Políticas Públicas Sobre México keynote, Yale (Cowles Foundation)
- 2022 AEA Winter Meetings, Econometric Society Winter Meetings, UC Irvine, Marie Jahoda Conference Sussex, University of Vienna, Berkeley Initiative on Transparency in the Social Sciences, University of Wyoming, Conference in Honor of Jim Powell at Berkeley, ENSAI-CREST Rennes, NBER Summer Institute, Asian Meeting of the Econometric Society, ETH Zurich AI & Economics Workshop, Uni Luxembourg, Harvard/MIT Econometrics
- 2021 Econometric Society Winter Meetings, Bristol/Warwick, Oxford econometrics lunch Paris School of Economics, Oxford Law Algorithms at Work seminar, FAccT conference, Harvard philosophy of causality seminar, UC Santa Barbara, Tilburg, ETH Zurich, Aix-Marseille, INEQ seminar Vienna, Munich Prediction, Registration, and Replication workshop, IHS Vienna, Philosophy of Science Sorbonne, Oxford Economics, Innsbruck, Philadelphia Fed, Alternative Monetary and Economics Systems conference, UK economic data science seminar, University of Florida, EAAMO conference, UCLA, University of East Anglia, BRIQ University of Bonn, INFORMS conference, Deputy ministers of Pakistan, Cologne Field Days keynote, UC Irvine, Southern Economic Association, ML & Econ at NeurIPS
- 2020 Workshop on Causality and Machine Learning St Gallen, Financial Conduct Authority London, Oxford Computer Science, Oxford Economics, CEU Budapest, Berkeley, University of Potsdam, DIW Berlin, DICE Düsseldorf, Gary Chamberlain Seminar of Econometrics, JFI Research Session, Econometric Society World Congress, Georgetown/World Bank, Stanford, UCL, AI Austria, NeurIPS conference, Salzburg
- 2019 McGill University, University of Toronto, Brandeis, Oxford, Amazon, University of Pittsburgh, Carnegie Mellon, Syracuse, Jain Family Institute, Harvard, conference “Statistics in a social context,” conference honoring Whitney Newey
- 2018 North American Meeting of the Econometric Society, AEA machine learning session, CEU Budapest, Brandeis, CUNY, ITAM Mexico City, Federal Reserve NY, conference honoring Gary Chamberlain, Warwick, machine learning conference Munich, Bonn, Applied

- Econometrics Meetings Montreal, Econometric Society European meetings, Bocconi, CUNY, LSE, Humboldt University Berlin, Philosophy of Causality conference at Harvard, Northwestern University, BITTS conference at UC Berkeley, Sciences Po Paris
- 2017 University of Vienna, CREST Paris, Microsoft Research, IHS Wien, University of Göttingen, NBER SI Labor meetings, “Interactions” keynote at University of Toronto, keynote at “Sozialstaatsenquete” Austria, Columbia University, Sciences Po, FU Berlin
- 2016 Harvard reverse AGT workshop, University of Maryland, Penn State, University of Virginia, LSE, UCL, WU Wien, LMU Munich, University of Zurich, Harvard/MIT Econometrics, Harvard Development retreat, WIFO Vienna
- 2015 North American Meeting of the Econometric Society (Boston), University of Pittsburgh, Duke, UBC, SFU, University of Graz, Hebrew University, Tel Aviv University, WU Wien, University of Linz, Austrian National Bank, University of Rochester, Bank of Canada, Brown,
- 2014 North American Meeting of the Econometric Society (Philadelphia), Harvard Development Retreat, Harvard Public Finance, Georgetown, NYU, CEMFI Madrid, Warwick University, Oxford, NOeG meetings Vienna, "Interactions" workshop at the University of Chicago, UMass Amherst
- 2013 Harvard Labor Economics, Harvard School of Public Health, UT Austin, Princeton, Columbia, Stanford microeconometrics conference, European meeting of the Econometric Society (Gothenburg), Northwestern University, RAND Los Angeles, Stanford, UC Berkeley
- 2012 North American Meeting of the Econometric Society (Chicago), Harvard, USC, UCR, Conference on Partial Identification and Statistical Decisions (Cornell), Institute of Advanced Studies (Vienna), Yale University, Harvard Institute for Quantitative Social Science, University of Toronto, Boston College, Boston University
- 2011 UCLA, USC, NYU, Brown University, UPenn, LSE, UCL, Sciences Po Paris, Toulouse School of Economics, University of Mannheim, Université de Montreal, Penn State, California Econometrics Conference (USC), UCSD
- 2010 North American Meeting of the Econometric Society (Atlanta), California Econometrics Conference (Stanford), University of Amsterdam, Austrian Academy of Sciences, Institute of Advanced Studies (Vienna), University of Vienna
- 2009 European Meeting of the Econometric Society (Barcelona), Austrian National Bank
- 2008 Latin American Meeting of the Econometric Society (Rio de Janeiro)

Last update: March 2025